

Attention Business Editors:
Cogitore Resources Inc. Announces Private Placement Financing

TORONTO, Nov. 7 /CNW/ - Cogitore Resources Inc. (the "Company") (WOO, TSX-V) is pleased to announce that it expects to raise up to \$630,000 by way of a non-brokered private placement of Flow-Through common shares, subject to regulatory approval. The Flow Through common shares will be priced at \$1.05. No commissions will be paid by the Company as part of this offering. The Common Shares will have a hold period of four months from closing. The Company is expecting the closing date to occur on or about November 10, 2006.

The proceeds of the Offering will be used to fund the Company's 2007 exploration program.

The Company has developed a strategic focus on base metal exploration in prospective areas that also feature infrastructure favourable for mining development. Accordingly, it will focus its work in the Abitibi Belt of Quebec and Ontario, and in the Central Belt of Newfoundland.

On Behalf of the Board of Directors
Mark Goodman
Chairman of the Board
Telephone: 416-924-9893

The TSX Venture Exchange has not reviewed and does not accept
responsibility for the adequacy or accuracy of this release.

%SEDAR: 00020132E

/For further information: Mark Goodman, Chairman of the Board, Telephone:
(416) 924-9893/
(WOO.)

CO: Cogitore Resources Inc.

CNW 10:06e 07-NOV-06