

Attention Business Editors:

Woodruff Capital Management Inc. Announces the Start of the Drilling Program on the Scott Lake Property

TORONTO, June 1 /CNW/ - COGITORE Resources, a division of Woodruff Capital Management Inc. (the "Company") (WOO: TSX-V) is pleased to announce the commencement of its 2006 exploration drilling program on the Scott Lake property ("the "Property").

A drill rig is currently in operation on the Property where the Company plans to drill about 3,600 metres. The drill program will be focused on the top of a quartz porphyry rhyolite dome where widespread alteration and copper stringer sulphide zones have been reported by the previous operator Thundermin Resources Inc. ("Thundermin"). In addition, a deep "Off-Hole" Borehole EM anomaly identified by Thundermin along the horizon hosting the Scott Lake deposit will be further detailed with new technology PEM equipment and drill tested as well.

Cogitore President Gérald Riverin, Ph.D., P. Geo. stated "We are very excited to be finally drilling on the Scott Lake property. A helicopter-borne VTEM survey has been done over the Property, and over the last several months detailed compilation of all previous work was also completed. The presence of the Scott Lake deposit and the results of the compilation indicate that the area continues to host significant potential for new discovery."

The Scott Lake property is situated approximately 20 kilometres west of Chibougamau, Quebec. It has seen considerable exploration activity in the mid 70's and in the late 80's following the discovery by Selco of a VMS deposit estimated by Thundermin to contain drill indicated resources of 700,000 tonnes grading 0.4% copper and 6.9% zinc to the 375 meter level. This historical mineral resource was not prepared in accordance with the requirements of National Instrument 43-101 and, therefore should not be relied upon. The Selco massive sulphide deposit covers a strike length of 160 meters, down to a vertical depth of 400 metres. The Scott Lake property is located on the north limb of the Chibougamau Anticline where the Company wholly owns 18 kilometres of strike length of felsic rocks of the Waconichi Formation (the same that host the past producing high grade Lemoine mine which is now part of the Company's Lemoine project).

The Company has developed a strategic focus on base metal exploration in prospective areas that also feature infrastructure favourable for mining development. Accordingly, it will focus its work in the Abitibi Belt of Quebec and Ontario, and in the Central Belt of Newfoundland.

On Behalf of the Board of Directors
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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