

Attention Business Editors:

Cogitore discovers massive sulphides at the Scott Lake Project

TORONTO, July 17 /CNW/ - COGITORE Resources Inc. (the "Company") (WOO: TSX-V) is pleased to report the discovery of massive sulphides at the Company's 100% owned Scott Lake Project in Quebec. Hole SC-04, drilled to test a deep "Off-Hole" Borehole EM anomaly originally identified by a previous operator (see Press release of May 31, 2006), has intersected 2.34 metres of volcanogenic massive sulphides (VMS) along the same horizon that hosts the Selco deposit located about one kilometre further to the east.

Assay results from the massive sulphides are tabulated below:

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Hole	From (m)	To (m)	Length (m)	Cu %	Zn %	Au g/t	Ag g/t
SC-04	865.40	866.76	1.36	0.24	4.16	0.11	15.10
SC-04	866.76	867.74	0.98	0.79	2.72	0.05	9.50
Aver.	865.40	867.74	2.34	0.47	3.56	0.08	12.75

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The sulphides were intersected at a vertical depth of 740 metres and are partly detached from their felsic host rocks by mafic dykes. Thick envelopes of stringer and disseminated sulphides occur in felsic rocks above the massive sulphides and have yet to be sampled and assayed. A borehole PEM survey was done in the hole and results indicate that the sulphides intersected are at the edge of a larger conductor which is centered to the east and above the SC-04 intersection. The two closest holes testing the horizon in the direction of the conductor are located 800 metres directly to the east, and 600 metres to the east and above SC-04 respectively.

The large distance separating these holes, combined with the results of borehole geophysics, indicates that there is ample room for the new lens to contain significant additional sulphides. The fact that the sulphides are strongly anomalous in base metals while still at the edge of a larger conductive mass, suggests that SC-04 may have hit the edge of a potentially significant new VMS deposit. Such deposits are strongly zoned with respect to their metal contents, typically with zinc in the periphery and copper towards the center of any given lens. Also, grades and thicknesses tend to be greater as the center of a lens is approached. Follow-up drilling is therefore necessary to establish the size and grades of this lens. One drill rig is currently following up the SC-04 intersection.

Company President Gérald Riverin, Ph.D., P. Geo. stated "We are very excited about this new discovery at Scott Lake, which clearly illustrates that additional massive sulphide lenses may indeed be located on the property. We are looking forward to further testing this new lens and also to continue developing other targets as well." More details on the Scott Lake project and other Cogitore projects are available at the Company's web site at [www.cogitore.com](http://www.cogitore.com).

Work is carried out by the personnel of Cogitore Resources Inc., under the supervision of Gérald Riverin, PhD, P. Geo. He is a qualified person (as defined by National Instrument 43-101) and has more than 29 years of experience in exploration.

Core is logged and sections sent for analysis are sawn in half at the Company's secure facilities in Chibougamau, Quebec. Half the core sampled is sent to ALS Chemex in Val d'Or, Quebec, for analysis with appropriate

standards, duplicates and replicates used for control purposes. The other half of the core is retained for future reference.

The Company has developed a strategic focus on base metal exploration in prospective areas that also feature infrastructure favourable for mining development. Accordingly, it will focus its work in the Abitibi Belt of Quebec and Ontario, and in the Central Belt of Newfoundland.

On Behalf of the Board of Directors  
Gérald Riverin  
President  
Telephone: 819-764-6666

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The TSX Venture Exchange has not reviewed and does not accept  
responsibility for the adequacy or accuracy of this release.  
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/For further information: Gérald Riverin, President, Telephone: (819)  
764-6666/  
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