

Attention Business Editors:
Cogitore Resources Inc. Announces Private Placement Financing

TORONTO, Aug. 28 /CNW/ - Cogitore Resources Inc. (the "Company") (WOO: TSX-V) is pleased to announce that it expects to raise up to \$2.1 million by way of a non-brokered private placement of Flow-Through common shares, subject to regulatory approval. The Flow Through common shares will be priced at \$1.05. Although the placement is proposed to be non-brokered, the Company will protect offers received from registered investment dealers when accepted by the Company and in such case the Company will pay a cash commission of 5% of the purchase price of such common shares. The Common Shares will have a hold period of four months from closing. The Company is expecting the closing date to occur on or about September 18, 2006.

The proceeds of the Offering will be used to fund the Company's 2006 exploration program. The Company wishes to aggressively continue exploration on its 100% owned Scott Lake property and also begin a fall drilling campaign on the 70% owned Lemoine property.

The Company has developed a strategic focus on base metal exploration in prospective areas that also feature infrastructure favourable for mining development. Accordingly, it will focus its work in the Abitibi Belt of Quebec and Ontario, and in the Central Belt of Newfoundland.

On Behalf of the Board of Directors
Mark Goodman
Chairman of the Board
Telephone: 416-924-9893

The TSX Venture Exchange has not reviewed and does not accept
responsibility for the adequacy or accuracy of this release.

%SEDAR: 00020132E

/For further information: Mark Goodman, Chairman of the Board, (416)
924-9893/
(WOO.)

CO: Cogitore Resources Inc.

CNW 10:11e 28-AUG-06