

News release via Canada NewsWire, Toronto 416-863-9350

Attention Business Editors:
Woodruff Capital Management Announces Granting of Stock Options

TORONTO, Oct. 24 /CNW/ - Woodruff Capital Management Inc. (WOO - TSX-V) announced that it has granted 460,000 stock options to its directors to purchase common shares of the Company at an exercise price of \$0.60 per share expiring October 24, 2010.

Woodruff is also pleased to announce that it has established a division for its resource exploration interests that will operate under the name of Cogitore Resources (Ressources Cogitore in Quebec).

The Company has 17,583,328 shares issued and outstanding.

The TSX Venture Exchange has not reviewed and does not accept
responsibility for the adequacy or accuracy of this release.

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/For further information: On Behalf of the Board of Directors - Mark
Goodman, Chairman of the Board, Telephone: (416) 924-9893/
(WOO.)

CO: Woodruff Capital Management Inc.

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