

Attention Business Editors:  
Woodruff Capital Management Announces Appointment of New Director

TORONTO, Aug. 26 /CNW/ - The board of Woodruff Capital Management Inc. (WOO - TSX-V) is pleased to announce that on August 25, 2005 Mr. David Comba was appointed to the Company's Board of Directors and will also head the Company's Technical Advisory Committee. Mr. Comba has over 40 years experience as an exploration advocate and as a senior mining executive and field geologist in the precious and base metal exploration industry. Mr. Comba spent almost 30 years working with Falconbridge Group companies such as Corporation Falconbridge Copper, Falconbridge Gold Corporation, and Texasgulf Inc./Kidd Creek Mines Ltd. He was also the President and CEO of Pentland Firth Ventures Ltd., a junior mineral exploration company. Mr. Comba has recently served as the Director of Issues Management for the Prospectors Developers Association of Canada (PDAC). He was Chief Exploration Geologist in Sudbury, Ontario for the discovery of Falconbridge's Thayer Lindsley Mine. In total Mr. Comba has served on or led teams responsible for eleven discoveries of which five became producing mines and a sixth re-entered production. As an exploration advocate he organized and led the lobby effort across Canada to change Canadian tax policy to enable enhanced or "super" flow-through shares. Mr. Comba has also co-authored a seminal paper with Woodruff's President Gérald Riverin on the Millenbach Mine in Rouyn-Noranda which successfully challenged many of the then preconceived ideas on volcanogenic massive sulphide deposits.

Mark Goodman, CEO of Woodruff, stated: "We are very pleased that Mr. Comba has elected to join our Board. Mr. Comba's wealth of experience as a geologist, mining executive and mining advocate will be an excellent asset to the Company as Woodruff continues to grow. Dr. Riverin and Mr. Comba give us over 60 years of combined experience in the base and precious metal environment and we look forward to their leadership in helping make Woodruff a successful mineral exploration company."

The foregoing is subject to approval of applicable regulatory authorities, as required.

On Behalf of the Board of Directors  
Mark Goodman  
Chairman of the Board  
Telephone: (416) 924-9893

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The TSX Venture Exchange has not reviewed and does not accept  
responsibility for the adequacy or accuracy of this release.  
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(WOO.)

CO: Woodruff Capital Management Inc.

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